**INTEREST RATES MARKET NOTICE**

**Date: 25 October 2017**

**Subject:** Delisting Notice

***(INVESTEC PROPERTY FUND LIMITED –“IPF12”)***

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In accordance with the Terms and Conditions of **INVESTEC PROPERTY FUND LIMITED “IPF12”** notes, investors are herewith advised of the Delisting of the below notes effective **26 October 2017.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Delisting Amount** |  | **Amount Outstanding After Delisting** |
| ***IPF12 – ZAG000125196*** | R 100,000,000.00 |  | R 0.00 |

For further information on the Note issued please contact:

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